

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		837.233.083.781	637.990.253.590
I	Cash & Cash equivalents	110		89.157.326.732	266.066.039.033
1	Cash	111	V.01	33.092.293.399	75.141.872.366
2	Cash equivalents	112		56.065.033.333.00	190.924.166.667.00
II	Short-term financial investments	120	V.02	334.219.683.700	1.042.882.900
1	Short-term investments	121		338.962.330.700	6.182.330.700
2	Provision for devaluation of short-term investments	129		(4.742.647.000)	(5.139.447.800)
III	Short-term receivables	130		271.613.443.283	217.597.327.090
1	Trade accounts receivables	131		223.137.317.386	171.083.778.669
2	Prepayment to suppliers	132		20.374.468.681	17.223.920.334
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	39.267.820.155	35.428.780.859
6	Provision for short-term doubtful debts	139		(11.166.162.939)	(6.139.152.772)
IV	Inventories	140		136.016.535.447	147.840.605.749
1	Inventories	141	V.04	136.016.535.447	150.800.699.798
2	Provision for devaluation of inventories	149		-	(2.960.094.049)
V	Other short-term assets	150		6.226.094.619	5.443.398.818
1	Short-term prepaid expenses	151		404.488.006	465.632.263
2	VAT deductible	152		1.025.548.685	745.630.142
3	Tax and accounts receivable from State budget	154	V.05	973.629.499	971.108.455
4	Other short-term assets	158		3.822.428.429	3.261.027.958
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		214.216.123.224	223.518.898.402
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		183.234.675.852	192.753.845.925
1	Tangible fixed assets	221	V.08	137.520.992.316	146.851.887.719
	- Historical cost	222		213.896.444.544	219.912.329.390
	- Accumulated depreciation	223		(76.375.452.228)	(73.060.441.671)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	44.790.087.315	45.078.343.530
	- Historical cost	228		45.794.785.178	45.794.785.178
	- Accumulated depreciation	229		(1.004.697.863)	(716.441.648)

4	Construction in progress	230	V.11	923.596.221	823.614.676
III	Property investment	240	V.12	-	-
	- Historical cost	241		-	-
	- Accumulated depreciation	242		-	-
IV	Long-term financial investments	250		20.282.212.150	20.894.596.742
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		9.971.678.176	10.673.340.676
3	Other long-term investments	258	V.13	11.500.000.000	11.500.000.000
4	Provision for devaluation of long-term financial investments	259		(1.189.466.026)	(1.278.743.934)
V	Other long-term assets	260		10.699.235.222	9.870.455.735
1	Long-term prepaid expenses	261	V.14	2.439.295.912	3.335.461.516
2	Deferred income tax assets	262	V.21	8.259.939.310	6.534.994.219
3	Others	268		-	-
VI.	Goodwill	269		-	-
	TOTAL ASSETS (270 = 100+200)	270		1.051.449.207.005	861.509.151.992

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		905.381.249.288	718.398.222.433
I	Short-term liabilities	310		871.357.144.462	684.321.318.807
1	Short-term borrowing	311	V.15	834.047.194.766	640.819.860.500
2	Trade accounts payable	312		7.933.907.468	7.016.812.539
3	Advances from customers	313		25.312.163.875	12.252.980.863
4	Taxes and payable to state budget	314	V.16	56.743.227	2.028.426.613
5	Payable to employees	315		2.200.695.608	6.363.856.514
6	Payable expenses	316	V.17	1.317.962.374	809.578.524
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	438.945.140	14.980.961.250
10	Provision for short-term liabilities	320		-	-
11	Bonus and welfare fund	323		49.532.004	48.842.004
II	Long-term liabilities	330		34.024.104.826	34.076.903.626
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		2.024.104.826	2.076.903.626
4	Long-term borrowing	334	V.20	32.000.000.000	32.000.000.000
5	Deferred income tax payable	335	V.21	-	-
6	Provision for unemployment allowance	336		-	-
7	Provision for long-term liabilities	337		-	-
8	Unrealised revenue	338		-	-
9	Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY	400		146.067.957.717	143.110.929.559
I	Capital sources and funds	410	V.22	146.067.957.717	143.110.929.559
1	Paid-in capital	411		119.599.820.000	119.599.820.000
2	Capital surplus	412		-	-
3	Other capital of owner	413		-	-
4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		32.013.194.783	32.013.194.783
8	Financial reserve fund	418		5.268.205.297	5.268.205.297
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		(10.813.262.363)	(13.770.290.521)
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		-	-
	TOTAL RESOURCES	440		1.051.449.207.005	861.509.151.992

Vinh Long Cereal And Food Import Export Company

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	634.979.353.991	840.856.652.175
2. Deductions	02		-	-
3. Net sales and services (10 = 01 - 02)	10		634.979.353.991	840.856.652.175
4. Cost of sales	11	VI.27	608.207.320.813	812.014.867.013
5. Gross profit (20= 10-11)	20		26.772.033.178	28.841.785.162
6. Financial income	21	VI.26	22.110.253.104	14.949.230.834
7. Financial expenses	22	VI.28	23.205.721.462	34.582.105.463
- In which: Interest expense	23		16.736.385.581	23.275.805.591
8. Selling expenses	24		19.483.521.613	23.192.477.421
9. General & administrative expenses	25		17.305.182.465	20.101.845.509
10. Net operating profit [30=20+(21-22)-(24+25)]	30		(11.112.139.258)	(34.085.412.397)
11. Other income	31		17.548.831.690	3.524.813.429
12. Other expenses	32		2.168.264.553	16.049.809
13. Other profit (40=31-32)	40		15.380.567.137	3.508.763.620
14. Profit or loss in joint venture	45		-	2.830.618.820
15. Profit before tax (50=30+40)	50		4.268.427.879	(27.746.029.957)
16. Current corporate income tax expenses	51	VI.30	2.760.344.812	-
17. Deferred corporate income tax expenses	52	VI.30	(1.724.945.091)	(290.815.621)
18. Profit after tax (60=50-51-52)	60		3.233.028.158	(27.455.214.336)
18.1 Profit after tax of minorities	61		0	(63.987.717)
18.2 Profit after tax of the parent company's shareholders	62		3.233.028.158	(27.391.226.619)
19. EPS (VND/share)	70		270	(2.290)

Vinh Long Cereal And Food Import Export Company

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		4.268.427.879	(27.746.029.957)
2	Adjustment in accounts				
	Fixed assets depreciation	02		8.075.270.361	7.454.406.088
	Provisions	03		1.580.837.410	557.947.428
	Unrealized foreign exchange difference loss/gain	04		5.051.573.755	5.758.162.778
	Loss/gain from investment	05		(21.385.780.587)	(9.658.936.647)
	Loan interest expenses	06		16.736.385.581	23.275.805.591
3	Operating profit before the changes of current capital	08		14.326.714.399	(358.644.719)
	Changes in accounts receivable	09		(55.826.594.286)	(129.376.204.923)
	Changes in inventories	10		14.784.164.351	(138.675.326.804)
	Changes in trade payables (interest payable, income tax payable)	11		3.446.539.306	(15.731.816.779)
	Changes in prepaid expenses	12		957.309.861	(2.750.482.286)
	Loan interest paid	13		(16.892.832.698)	(23.861.567.597)
	Corporate income tax paid	14		(2.760.344.812)	-
	Other receivables	15		690.000	46.579.650
	Other payables	16		(106.320.000)	(368.315.432)
	Net cash provided by (used in) operating activities	20		(42.070.673.879)	(311.075.778.890)
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(391.267.545)	(1.184.453.259)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		15.033.534.539	-
3	Cash paid for lending or purchase debt tools of other companies	23		(332.780.000.000)	(1.780.000.000)
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	2.000.000.000
7	Cash received from interest, dividend and distributed profit	27		5.108.438.681	9.961.331.534
	Net cash used in investing activities	30		(313.029.294.325)	8.996.878.275
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		965.344.365.836	1.501.855.600.750
4	Cash paid to principal debt	34		(777.633.489.399)	(1.449.274.420.750)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(9.520.769.600)	-
	Net cash (used in) provided by financing activities	40		178.190.106.837	52.581.180.000
	Net cash during the period (50=20+30+40)	50		(176.909.861.367)	(249.497.720.615)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		266.066.039.033	280.865.858.692
	Influence of foreign exchange change	61		1.149.066	3.306.141

CASH AND CASH EQUIVALENTS AT END OF YEAR	70		89.157.326.732	31.371.444.218
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